

Historic, Archive Document

Do not assume content reflects current scientific knowledge, policies, or practices.

H280-347
F77F
Cop 2

FORT WAYNE MILK MARKET NEWS

Federal Milk Order No. 32
U. S. Department of Agriculture
Dairy Division
Agricultural Marketing Service

Market Administrator
507 Strauss Building
809-11 S. Calhoun St.
Fort Wayne 2, Indiana

Issued for Information of Producers
Who Are Not Members of Cooperative Associations

Vol. 3 No. 4

April 1959

MARCH UNIFORM PRICE \$3.69

Dairy farmers who delivered Fort Wayne Grade "A" milk to handlers subject to the Fort Wayne Milk Order during March 1959, will receive a minimum uniform price of \$3.69 per hundredweight for milk testing 3.5%. A butterfat differential of 6.6 cents for each one-tenth of one percent that individual tests vary above or below the 3.5% standard will be used. This minimum price is subject to a 4 cent per hundredweight marketing service deduction and authorized hauling charges. The computation of the minimum blend price is shown on page 4 and the class prices on page 3.

The \$3.69 price for March 1959 is 15 cents below the March 1958 price. It is 20 cents under the February 1959 price.

PRODUCTION AND UTILIZATION

Approved producers shipped 8,878,075 pounds of milk to the Fort Wayne market during March 1959, of which 5,453,646 pounds or 61.4% was utilized in Class I. Production was up 19.2% from February 1959 and up 3.0% from a year ago in March. Class I utilization of producer milk was up 6.4% from February 1959 but down 1.9% from March 1958.

There were 838 producers on the market for March 1959 which is 24 more than February 1959 but 36 less than in March a year ago. Average production per farm per day was 342 pounds for March 1959. Daily farm production for February 1959 and March 1958 was 327 pounds and 318 pounds, respectively. Other comparable market statistics will be found on pages 2 and 3.

APRIL 1959, SUPPLY DEMAND ADJUSTMENT +7¢

The supply demand adjustment for April 1959 will be +7 cwnts. Total difference between the April Class II and Class I prices, therefore, will be \$.32.

PRICE SUPPORTS, MARKETING YEAR April 1, 1959 - March 31, 1960

The United States Department of Agriculture announced on March 12, that the national average dairy support prices for the 1959-60 marketing year, which began April 1, will continue at \$3.06 per hundredweight for manufacturing milk and 56.6 cents per pound for butterfat.

These support prices compare to the same dollars and cents level as were established for the previous 1958-59 marketing year.

UTILIZATION AND CLASSIFICATION OF ALL MILK RECEIPTS

<u>CLASS I MILK</u>	March 1959 Reported		March 1958 Audited	
	<u>Milk Pounds</u>	<u>BF Pounds</u>	<u>Milk Pounds</u>	<u>BF Pounds</u>
Fluid Milk	5,646,266	198,754	5,822,370	205,471
Fortified Skim Milk	210,887	3,639	173,812	2,932
Skim Milk	93,151	214	39,399	149
Buttermilk	71,613	641	79,547	795
Flavored Milk/Drink	207,176	4,293	222,640	4,538
Cream Mixtures	113,862	13,893	103,404	13,327
Light Cream	19,021	3,841	24,134	4,966
Heavy Cream	10,023	3,641	9,392	3,511
Sour Cream	9,346	1,738	6,244	1,138
Egg Nog	424	36	-0-	-0-
Ice Cream Mix	4,400	537	1,400	178
Sub Totals	6,386,169	231,227	6,537,842	237,105
Plus Unaccounted For	4,449	839	2,081	1,608
Gross Total Class I Milk	6,390,618	232,116	6,539,923	238,713
Less Other Source Receipts	936,972	32,122	979,360	34,313
Less Overages	-0-	-0-	-0-	-0-
<u>CLASS I PRODUCER MILK IN POOL</u>	<u>5,453,646</u>	<u>199,994</u>	<u>5,560,563</u>	<u>204,400</u>
<u>CLASS II MILK</u>				
Used by Pool Plants in the Manufacture of Class II Items	3,378,681	81,095	4,242,709	80,017
Sales to Non-Pool Manufacturing Plants	1,763,829	127,167	1,236,038	161,821
Inventory Variation	+ 189,172	+ 13,105	- 14,717	+ 1,662
Dumped or Livestock Feed	5,132	80	15,176	73
Class II Shrinkage	161,681	5,359	156,821	3,808
Gross Total Class II Milk	5,498,495	227,306	5,636,077	252,381
Less Other Source Receipts	2,074,066	87,255	2,575,593	124,172
Less Overages	-0-	-0-	-0-	-0-
<u>CLASS II PRODUCER MILK IN POOL</u>	<u>3,424,429</u>	<u>140,051</u>	<u>3,060,484</u>	<u>128,209</u>
<u>TOTAL PRODUCER MILK IN BOTH CLASSES</u>	<u>8,878,075</u>	<u>340,045</u>	<u>8,621,047</u>	<u>332,609</u>

UTILIZATION PERCENTAGES

	March 1959		March 1958	
	<u>Milk</u>	<u>B. F.</u>	<u>Milk</u>	<u>B. F.</u>
Producer Milk Utilized in Class I	61.43	53.81	64.50	61.45
Other Source Milk Utilized in Class I	31.12	26.91	27.55	21.65
Producer Milk Utilized in Class II	38.57	41.19	35.50	38.55
Other Source Milk Utilized in Class II	68.88	73.09	72.45	78.35

AVERAGE TESTS

Average Test of Producer Milk Class I	3.67	3.68
Average Test of Producer Milk Class II	4.09	4.19
Average Test of Total Producer Milk	3.83	3.86

STATISTICAL SUMMARY FOR MARCH 1959

Order No. 32, as Amended	March 1959 Reported	February 1959 Reported	March 1958 Audited	March 1957 Audited
Gross: Class I Milk (Lbs.)	6,390,618	5,967,820	6,539,923	6,625,573
Class II Milk	<u>5,498,495</u>	<u>4,162,653</u>	<u>5,636,077</u>	<u>7,462,022</u>
Total Gross Utilization	11,889,113	10,130,473	12,176,000	14,087,595
Total Daily Class I Milk (Lbs.)	206,149	213,136	210,965	213,728
Daily Class I Milk Compared With:		- 3.28%	- 2.28%	- 3.55%
Receipts: Producers Class I	5,453,646	5,127,393	5,560,563	5,602,216
Class II	<u>3,424,429</u>	<u>2,318,319</u>	<u>3,060,484</u>	<u>3,165,714</u>
Total	8,878,075	7,445,712	8,621,047	8,767,930
Other Sources	3,011,038	2,681,383	3,554,953	5,312,585
Overages	-0-	3,378	-0-	7,050
Total Receipts (Lbs.)	<u>11,889,113</u>	<u>10,130,473</u>	<u>12,176,000</u>	<u>14,087,595</u>
Daily Production (Lbs.)	286,390	265,918	278,098	282,837
Daily Production Compared With:		+ 7.70%	+ 2.98%	+ 1.26%
Number of Producers	838	814	874	884
Daily Production per Farm (Lbs.)	342	327	318	320
Producers' Average Butterfat Test	3.83%	3.87%	3.86%	3.84%
Gross Class I Milk to Producer Milk	72.0%	80.2%	75.9%	75.6%
Class II Price (3.5%)	\$2.906	\$3.012	\$3.092	\$3.094
Basic Adjustment	1.15	1.15	1.15	1.15
Supply-Demand Adjustment	+ .10	+ .10	.00	+ .10
Class I Price	<u>\$4.156</u>	<u>\$4.262</u>	<u>\$4.242</u>	<u>\$4.344</u>
Uniform Blend Price (3.5%)	\$3.69	\$3.89	\$3.84	\$3.87
Butterfat Differentials: Class I	\$.075	\$.075	\$.077	\$.077
Class II	.066	.066	.068	.068
Producer	.066	.066	.068	.068
Pool Value of Producer Milk	\$347,068	\$307,338	\$352,496	\$362,924
Value of Producer Milk per Farm	414	378	403	411
Non-Fat Dried Milk Solids Price	\$.1272	\$.1270	\$.1436	\$.1423
Cheddar Cheese Price	.3281	.3281	.3456	.3481
92-Score Butter Price, Chicago	.5775	.5774	.5931	.5938
Mft. Pay Price (4 plants)	2.906	3.012	3.006	3.094
Butter-Cheese Formula Price	2.744	2.744	2.832	2.838
Butter-Skim Powder Formula Price	2.892	2.889	3.092	3.081

United States Secretary
of Agriculture
Order No. 32, as Amended

507 Strauss Building
809-11 S. Calhoun St.
Fort Wayne 2, Indiana

ANNOUNCEMENT AND COMPUTATION OF UNIFORM PRICE FOR MARCH 1959
(Based on Reports of 10 Handlers)

Uniform Price \$3.69 / Cwt., for 3.5% Milk

ALLOCATION AND VALUE OF PRODUCER MILK

		Pounds	Value Cwt.	Total Value
Class I	Butterfat	199,994	\$76.531	\$153,057.41
	Skim	5,253,652	1.531	80,433.42
	Product	5,453,646	\$ 4,281	\$233,490.83
Class II	Butterfat	140,051	\$66.596	\$ 93,268.38
	Skim	3,284,378	.596	19,594.89
	Product	3,424,429	3.295	\$112,843.27
Total Producer Deliveries Pooled		8,878,075	\$ 3.901	\$346,334.10
Add: Overage Value			.000	.00
			\$ 3.901	\$346,334.10
Add: Other Source Assessments			.008	734.00
Total Value of Producer Milk			\$ 3.909	\$347,068.10
Subtract: Butterfat Adjustment			.218	19,346.17
			\$ 3.691	\$327,721.93
Add: Cash Balance at April 9, 1959			.041	3,649.19
			\$ 3.732	\$331,371.12
Subtract: Reserve (between 4¢ and 5¢)			.042	3,770.15
Announced 3.5% Uniform Price			\$ 3.69	\$327,600.97

IMPORTANT: The announced uniform price of \$3.69 cwt., is subject to a butterfat differential of \$.066 cwt., for each 1/10 of 1% butterfat content variance from 3.5%. This price is subject to the applicable marketing service deduction and authorized hauling charges.

PRODUCER UNIFORM PRICES AT BUTTERFAT TEST FOR MARCH 1959
(F. O. B. Fort Wayne, Indiana)

Test	Price	Test	Price	Test	Price	Test	Price
3.25	\$3.525	3.75	\$3.855	4.35	\$4.251	4.95	\$4.647
3.30	3.558	3.80	3.888	4.40	4.284	5.00	4.680
3.35	3.591	3.85	3.921	4.45	4.317	5.05	4.713
3.40	3.624	3.90	3.954	4.50	4.350	5.10	4.746
3.45	3.657	3.95	3.987	4.55	4.383	5.15	4.779
		4.00	4.020	4.60	4.416	5.20	4.812
3.50	3.69	4.05	4.053	4.65	4.449	5.25	4.845
		4.10	4.086	4.70	4.482	5.30	4.878
3.55	3.723	4.15	4.119	4.75	4.515	5.35	4.911
3.60	3.756	4.20	4.152	4.80	4.548	5.40	4.944
3.65	3.789	4.25	4.185	4.85	4.581	5.45	4.977
3.70	3.822	4.30	4.218	4.90	4.614	5.50	5.010

April 9, 1959

R. J. Connolly, Market Administrator

